

CRESSKILL

PROPERTY CLASS	No. OF ITEMS 2019	2019 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2020	2020 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	82	\$18,091,700	0.8%	82	\$19,414,400	0.9%	1.073	0.001
2. RESIDENTIAL	2,777	\$1,950,844,000	91.3%	2,782	\$1,974,664,500	91.4%	1.012	0.001
3A. FARM (Reg)	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
3B. FARM (Qual)	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
4A. COMMERCIAL	76	\$157,251,100	7.4%	74	\$156,047,900	7.2%	0.992	-0.001
4B. INDUSTRIAL	1	\$2,643,000	0.1%	1	\$3,085,600	0.1%	1.167	0.000
4C. APARTMENT	3	\$6,857,100	0.3%	3	\$7,252,100	0.3%	1.058	0.000
TOTAL COMMERCIAL	80	166,751,200	7.8%	78	166,385,600	7.7%	0.998	-0.001
6A. LCL TEL EXCH	1	\$0	0.0%	1	\$0	0.0%	0.000	0.000
GRAND TOTAL	2,940	2,135,686,900	100.0%	2,943	2,160,464,500	100.0%	1.012	0.000

CURRENT DATA

Current Tax Rate \$2.407

PREDICTED 2020 TAX RATE

Current Tax Rate 2019 \$2.407
 Adjustment to Ratable Base 1.012

Current Tax Rate	<u>\$2.407</u>	=	\$2.379	Predicted Tax Rate <i>WITHOUT</i> a Budget Increase
Adjustment to Ratable Base	1.012			

* The **actual** Tax Rate in 2020 will be based on the actual 2020 Total Tax Levy and final 2020 assessments
 * Figures are subject to change as 2020 assessments are preliminary and still under review with informal meetings